

County of Placer, California

**Statement of Net Assets
June 30, 2007
(amounts expressed in thousands)**

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Children and Families Commission
Assets				
Cash and investments	\$ 444,899	\$ 53,871	\$ 498,770	\$ 10,105
Receivables (net)	60,074	2,032	62,106	645
Internal balances	2,373	(2,373)	-	-
Due from external parties	17,340	-	17,340	-
Other assets	5,164	103	5,267	-
Restricted cash and investments	31,466	413	31,879	-
Capital assets:				
Nondepreciable	128,842	4,484	133,326	-
Depreciable, net	203,668	84,410	288,078	-
Total assets	<u>893,826</u>	<u>142,940</u>	<u>1,036,766</u>	<u>10,750</u>
Liabilities				
Payables	36,650	3,393	40,043	774
Accrued interest	1,109	16	1,125	-
Unearned revenue	9,235	76	9,311	-
Noncurrent liabilities:				
Due within one year	10,426	508	10,934	-
Due in more than one year	133,621	6,451	140,072	-
Total liabilities	<u>191,041</u>	<u>10,444</u>	<u>201,485</u>	<u>774</u>
Net Assets				
Invested in capital assets, net of related debt	308,361	87,073	395,434	-
Restricted for:				
Debt service	9,593	413	10,006	-
Grantors	10,018	-	10,018	-
Donors	1,167	-	1,167	-
State mandate/enabling legislation	75,978	-	75,978	-
Perpetual care, nonexpendable	21	-	21	-
Unrestricted	297,647	45,010	342,657	9,976
Total net assets	<u>\$ 702,785</u>	<u>\$ 132,496</u>	<u>\$ 835,281</u>	<u>\$ 9,976</u>

The notes to the financial statements are an integral part of this statement.